

	3 months ended 31.12.2014 UNAUDITED	3 months ended 30.09.2014 UNAUDITED	3 months ended 31.12.2013 UNAUDITED	9 months ended 31.12.2014 UNAUDITED	9 months ended 31.12.2013 UNAUDITED	Year ended 31.03.2014 AUDITED
Income from Operations						
a) Net Sales/Income from Operations	374.67	283.42	350.77	939.00	882.39	1238.04
b) Other Operating Income	3.71	2.66	4.18	9.58	10.17	14.12
Total	378.38	286.08	354.95	948.58	892.56	1252.16
Expenses						
a) Consumption of Provisions, Stores, Wines & Others	53.71	49.34	51.34	149.85	137.86	188.60
b) Employee benefits expense	95.41	99.35	88.67	283.33	258.94	352.58
c) Depreciation and Amortisation expense	32.78	31.73	24.70	95.02	74.82	99.18
d) Other Expenses	122.16	109.90	115.83	340.49	322.04	458.49
Total	304.06	290.32	280.54	868.69	793.66	1098.85
Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	74.32	(4.24)	74.41	79.89	98.90	153.31
Other Income	0.19	9.65	0.17	18.30	20.02	26.78
Finance Costs	74.61	5.41	74.58	98.19	118.92	180.09
Exceptional Items - Profit/(Loss)	8.33	8.38	10.84	24.18	31.94	40.65
Profit/(Loss) from ordinary activities before Tax and Exceptional Items	66.18	(2.97)	63.74	74.01	86.98	139.44
Profit/(Loss) from ordinary activities before Tax	66.18	(2.97)	63.74	74.01	86.98	139.44
Current Tax	66.18	(2.97)	63.74	74.01	86.98	139.44
Deferred Tax	22.34	nil	14.11	22.34	14.18	31.17
Net Profit/(Loss) from ordinary activities after Tax	0.22	(1.66)	8.61	2.95	19.54	18.57
Extraordinary Items - Profit/(Loss)	43.62	(1.31)	41.02	48.72	65.10	101.54
Net Profit/(Loss) for the period	43.62	(1.31)	41.02	48.72	65.10	101.54
Paid-up Equity Share Capital (Face Value - 2 each)	114.31	114.31	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve	0.76	(0.02)	0.72	0.85	1.14	1.78
Basic & Diluted Earnings per Equity Share -						
(a) Before Extraordinary Items	0.76	(0.02)	0.72	0.85	1.14	1.78
(b) After Extraordinary Items	0.76	(0.02)	0.72	0.85	1.03	1.66
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
- Number of Equity Shares	370133285	370133285	370178365	370133285	370178365	370133285
- Percentage of Shareholding	64.76	64.76	64.77	64.76	64.77	64.76
Promoter and Promoter Group shareholding pledged						
- Pledged Number of Shares	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on shareholding of Promoter and Promoter Group	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on Total Share Capital of the Company	nil	nil	nil	nil	nil	nil
Promoter and Promoter Group shareholding non-encumbered						
- Number of Shares	201436129	201436129	201391049	201436129	201391049	201436129
- Percentage on shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage on Total Share Capital of the Company	35.24	35.24	35.23	35.24	35.23	35.24
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	nil					
Received during the quarter	16					
Disposed of during the quarter	11					
Remaining unresolved at the end of the quarter	5					

Notes :

- There are no reportable segments other than hotels as per Accounting Standard (AS-17) on Segment Reporting.
- Depreciation has been provided as per Schedule II to the Companies Act, 2013, except for hotel buildings which continue to be depreciated at rates prevailing in the previous financial year. In case of hotel buildings the company is in the process of carrying out a technical assessment of the useful life.
 - As a result, depreciation for the 3 months and 9 months ended 31st December, 2014 is higher by Rs. 9.03 Crores and Rs. 24.44 Crores respectively, which has resulted in reduction of profit for the respective periods.
- Figures have been regrouped or rearranged, wherever necessary.
- All Earnings Per Share are not annualised except for the Year ended 31st March, 2014.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 28th January, 2015. The Statutory Auditors have carried out a limited review of the above Financial Results.

28th January, 2015

S.S. MUKHERJI
 Vice Chairman and Chief Executive Officer

In terms of our attached report of even date
 For RAY & RAY
 Chartered Accountants

A.K. Sharmah

A.K. SHARMA
 Partner
 Membership Number 80086
 Firm's Registration Number 301072E
 Bengaluru, 28th January, 2015